

## **BLYTH TOWN COUNCIL**

**Full Council Meeting**

**12 January 2023**

**Decision Report 1**

**PRECEPT 2023/2024**

**This report may be subject to change following the Governance Committee on 10 January 2023. Members will be advised of any subsequent amendments and a revised document will be published accordingly.**

### **Recommendation**

**Following a meeting of the Governance Committee on 10 January 2023, it is recommended that the Council resolve to fix the precept on Northumberland County Council for 2023/24, at £1,402,764 which incorporates a 3% increase in Council Tax on 2022/23, as set out below.**

### **Ward**

Not Ward Specific

### **Risk Management**

To comply with the legislative process of agreeing a Precept and Council Tax for Northumberland County Council to collect from the residents of the town.

### **Objective**

To provide the financial resources to meet the Council's overall objectives.

### **Report**

The Town Council in agreeing its budget and precept for 2023/2024 will receive funds from Northumberland County Council when it collects the council tax for the Blyth town area.

The Governance Committee considered the Budget and Council Tax figures on the 10 January and the changes arising from that meeting are included accordingly.

The summary of recommendations to the Governance Committee are shown below:

## AGENDA ITEM 7

Original <b>Officers net</b> budget submitted to the Governance Committee	£1,410,560
Governance Committee Amendments:	
Revised net budget	£1,410,560
Less Precept on NCC @ band D 134.10 * x 10,460.92  (2021/22 Band D 130.19 x 10,229.67 tax base)	-£1,402,764
Use of Reserves	-£7,796
Total income	-£1,410,560

\*rounded

For information, shown in the table below, is the estimated council tax for the Town Council based on the above information:

Band A	89.40
Band B	104.30
Band C	119.20
<b>Band D</b>	<b>134.10</b>
Band E	163.90
Band F	193.70
Band G	223.50
Band H	268.20

For information, shown in the table below are the estimated reserves when considering the probable spending for 2022/23 and the proposed budget and precept for 2023/24:

Projected Reserves 31/03/23	£741,805
Use of Reserves 2023/24	£7,796
Projected Reserves 31/03/2024	*£734.010

**Joseph Hughes**  
**Town Clerk**

**3 January 2023**