

BLYTH TOWN COUNCIL

Full Council Meeting

11 January 2024

Decision Report 1

PRECEPT 2024/2025

This report may be subject to change following the Governance Committee on 9 January 2024. Members will be advised of any subsequent amendments and a revised document will be published accordingly.

Recommendation

Following a meeting of the Governance Committee on 9 January 2024, it is recommended that the Council resolve to agree the budget and to fix the precept on Northumberland County Council for 2024/25, at £1,448,766 which incorporates a 1% increase in Council Tax on 2023/24, as set out below.

Ward

Not Ward Specific

Risk Management

To comply with the legislative process of agreeing a Precept and Council Tax for Northumberland County Council to collect from the residents of the town.

Objective

To provide the financial resources to meet the Council's overall objectives.

Report

The Town Council in agreeing its budget and precept for 2024/2025 will receive funds from Northumberland County Council when it collects the council tax for the Blyth town area.

The Governance Committee are considering the Budget and Council Tax figures on the 9 January and any changes arising from that meeting will be circulated accordingly.

The summary of recommendations to the Governance Committee are shown below:

AGENDA ITEM 6.1

Original Officers net budget submitted to the Governance Committee	£1,610,811
Governance Committee Amendments:	
Revised net budget	£1,610,811
Less Precept on NCC @ Band D 135.44 * x 10,696.66 (2023/24 Band D 134.1 x 10,460.92 tax base)	-£1,448,766
Use of Reserves	-£162,045
Total income	-£1,610,811

*rounded

For information, shown in the table below, is the estimated council tax for the Town Council based on the above information:

Band A	90.29
Band B	105.34
Band C	120.39
Band D	135.44
Band E	165.53
Band F	195.63
Band G	225.73
Band H	270.88

For information, shown in the table below are the estimated reserves when considering the probable spending for 2023/24 and the proposed budget and precept for 2024/25:

Projected Reserves 31/03/23	£1,056,362
Use of Reserves 2023/24	£162,045
Projected Reserves 31/03/2024	£894,317

Malcolm Wilkinson
Deputy Town Clerk

4 January 2024