

BLYTH TOWN COUNCIL

Full Council Meeting

9 January 2025

Decision Report 1

PRECEPT 2025/2026

This report may be subject to change following the Governance Committee on 7 January 2025. Members will be advised of any subsequent amendments, and a revised document will be published accordingly.

Recommendation

Following a meeting of the Governance Committee on 7 January 2025, it is recommended that the Council resolve to agree the budget and to fix the precept on Northumberland County Council for 2025/26, at £1,490,046 which incorporates a 0% increase in Council Tax on 2024/25, as set out below.

Ward

Not Ward Specific

Risk Management

To comply with the legislative process of agreeing a Precept and Council Tax for Northumberland County Council to collect from the residents of the town.

Objective

To provide the financial resources to meet the Council's overall objectives.

Report

The Town Council in agreeing its budget and precept for 2025/2026 will receive funds from Northumberland County Council when it collects the council tax for the Blyth town area.

The Governance Committee are considering the Budget and Council Tax figures on the 7 January and any changes arising from that meeting will be circulated accordingly.

The summary of recommendations to the Governance Committee are shown below:

AGENDA ITEM 9

Original Officers net budget submitted to the Governance Committee	£1,492,579
Governance Committee Amendments:	
Revised net budget	£1,492,579
Less Precept on NCC @ Band D 135.44 * x 11,001.52 (2024/25 Band D 135.44 x 10,696.66 tax base)	-£1,490,046
Use of Reserves	-£2,533
Total income	-£1,492,579

*rounded

For information, shown in the table below, is the estimated council tax for the Town Council based on the above information:

Band A	90.29
Band B	105.34
Band C	120.39
Band D	135.44
Band E	165.53
Band F	195.63
Band G	225.73
Band H	270.88

For information, shown in the table below are the estimated reserves when considering the probable spending for 2024/25 and the proposed budget and precept for 2025/26:

Projected Reserves 31/03/25	£1,055,319
Use of Reserves 2025/26	£2,533
Projected Reserves 31/03/2026	£1,052,786

Malcolm Wilkinson
Town Clerk

2 January 2025